Malpractices in allotment of cases to advocates by insurance companies

†689. SHRI AHANSHYAM CHANDRA KHARWAR: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that there are malpractices in allotment of cases to advocates in the National Insurance, the Oriental Insurance, the New India Insurance Companies in Delhi and cases allotted in consideration of money;

(b) if so, the company-wise and advocate-wise details of the cases allotted during the last two years;

(c) the reasons of such discrimination; and

(d) the efforts made to check this malpractice?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) The four Public Sector General Insurance Companies have confirmed to us that there is no such malpractice in allotment of cases to advocates.

(b) to (d) Do not arise.

Naresh Chandra Committee

†690. SHRI MOTILAL VORA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that Naresh Chandra Committee has suggested a provision with regard to mandatory authentication of declared facts in the account books of the company by the Chief Executive Officer and Director (Finance) of the company;

(b) if so, the Government's reaction thereto; and

(c) by when the final decision is likely to be taken by Government in this regard?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) Yes, Sir.

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†Original notice of the question was received in Hindi.

(b) and (c) The recommendation is under consideration.

Financial assistance to Kerala from ADB

691. SHRI N.K. PREMACHANDRAN: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government of Kerala has signed agreements with ADB for availing loan;

(b) whether the Central Government are aware of the condition, if any, agreed with for sanctioning financial assistance from ADB;

(c) if so, the details thereof;

(d) whether it is a fact that the conditions agreed to in the ADB discussions will lead the State Government in debt trap and the same would adversely affect the social and economic development of the State in future; and

(e) if so, Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) A programme loan for the modernizing Government and Fiscal Reforms in Kerala for an amount of US $200 million was signed between Government of India and Asian Development Bank (ADB) on 16th December, 2002.

(b) and (c) The stipulations for the programme loan to Kerala relate to implementation of reforms in (i) Public Finances and Financial Management, (ii) Power Sector, (iii) Core Government Functions, (iv) Local Self Government, (v) Poverty Reduction and Minimum Needs Programme, and (vi) State level Public Enterprises.

(d) and (e) No, Sir. The programme loan to Kerala is intended to improve the fiscal situation in the State and it is with that objective in view that the State Government has undertaken the programme with this assistance.

Cases registered against defaulting companies

692. SHRI NILOTPAL BASU: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state: